



European Association for Comparative Economic Studies



# NEWSLETTER

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## 1. OFFICIAL NEWS

### 1.1 Message from the President



Dear EACES members,

Spring 2010 finds our association in good shape. We received nine strong submissions for the EACES doctoral prize, which are now under scrutiny co-ordinated by Tomasz Mickiewicz. Richard Pomfret has agreed to hold the keynote speech on "Constructing Market-based Economies in Central Asia: A Natural Experiment?" at the Tartu conference in August.



*(Tartu city centre and the Emajogi river)*

Please note that the deadline for the call for papers for the Tartu conference has been extended until 15th of April. We like to encourage individual submissions, but would particularly welcome further organised panels. One further panel will be "meet the editors", where journal editors will discuss their publication policies. Please do also note that the deadline for the Assisi workshop is approaching rapidly.

Jens Hölscher  
EACES President

### 1.2 Call for Nominations

Dear EACES member,

As we are approaching the EACES General Assembly and Elections to be held in Tartu on 26-28 August 2010, we are pleased to announce a call for nominations to the EACES Executive Committee. Should you wish to nominate a candidate, please contact the EACES Secretary Julia Korosteleva on [j.korosteleva@ucl.ac.uk](mailto:j.korosteleva@ucl.ac.uk). In your e-mail you should briefly explain why you think this particular candidate should be nominated to the Executive Committee. Please also provide the full affiliation details of your nominee. All nominations should reach the Secretary preferably no later than 1 June 2010. According to Statute (Article 7), all nominated persons should send to the Secretary, preferably no later than 1 July 2010, a short CV (including also main recent publications). In addition to CV, the inclusion of a short "two year program for EACES initiatives" (projects for organising Workshops, Conferences, and so on; effort in favouring "institutional memberships"; etc.) is not compulsory but it would be highly appreciated.

Julia Korosteleva  
(EACES Secretary)

## 2. CALL FOR PAPERS

The 11<sup>th</sup> bi-annual EACES conference will be held at the  
UNIVERSITY OF TARTU  
FACULTY OF ECONOMICS AND  
BUSINESS ADMINISTRATION (FEBA)  
TARTU (ESTONIA)  
AUGUST 26-28, 2010

### COMPARING RESPONSES TO GLOBAL INSTABILITY

Deadline for submission of abstracts:  
APRIL 15<sup>TH</sup>, 2010  
Acceptance of submitted abstracts:  
APRIL 30<sup>TH</sup>, 2010  
Submission of final papers:  
JUNE 30<sup>TH</sup>, 2010

Prospective participants are invited to submit abstracts of their original research papers for presentation at the Conference on-line at: <http://www.mtk.ut.ee/eaces2010>. An application should include the following information: the title of the proposed paper, an abstract not exceeding 300 words, and personal contact details (full name, job title, institutional affiliation, current position, postal address, contact phone, fax, and e-mail address). Abstracts should be in RTF, Microsoft Word or PDF formats, should include three key

words, and indicate to which theme it is submitted.

The Scientific Committee of the Conference will complete selection of papers by April 30<sup>th</sup>, 2010.

#### THEMES

*Panels on all topics from all areas of comparative economics are very welcome! The following list is not exhaustive, and panels and papers from any area of comparative economics are welcome*

#### The Present Crisis and Instability and Reactions to them

- Comparing financial crisis, real effects and institutional systems
- Do we need a new theoretical framework? Or Keynesian revival?
- Comparing interpretations and policies
- Targeted versus general public aid schemes
- Advantages and disadvantages of emerging markets in an unstable environment
- Transition and instability

#### Comparing Comparative Comparisons

- The development challenges of modern comparative economics
- New paradigms of comparative thinking
- Comparative meta-analysis

#### Global Horizons of Comparative Studies

- Globalisation and regionalisation
- Global instability and spill-over effects
- FDI in unstable context
- Instability in developed and emerging markets
- International and national schemes for coping with crisis
- Global coordination versus economic separatism
- Large and small economies
- The place of WTO in the post-crisis world

#### Comparative Perspectives of Development

- Development theories in a comparative perspective
- Empirical issues of development comparisons
- Disruption vs sustainability in development

#### Comparative Studies of Institutional Adjustment

- Financial institutions and reforms

- Institutional barriers to new growth
- EU versus national institutions in coping with instability
- Democracy and economic policy in crisis
- Comparative views about the sustainability of institutional settings
- Corruption and instability
- The Varieties of Capitalism paradigm and its relevance to comparative explanations of the impacts of the crisis

#### Comparative Business Studies

- Issues of corporate governance and corporate finance;
- Post-crisis development of international banking and financial markets;
- Internationalisation of companies in an unstable context;
- Collaboration and clustering;
- SME flexibility and entrepreneurial changes;
- Reorganisations and growth areas in economic downturn.

#### Comparative Demographics and Studies of the Labour Market

- Human capital and economic instability;
- Comparative studies of unemployment;
- Labour market policies in instability;
- Adequacy of adjustments in education and labour market
- Migration and its effects in comparative perspective.

#### Public Policy and Finance and Crisis Management

- Comparative studies of public policies in instability;
- Comparative studies of competition in instability;
- Governance flexibility and responsiveness;
- Public-private initiatives for crisis management;
- Public sector size, stability and causes of deficits.
- Stability of pension system and healthcare

#### Innovation Systems in the Era of Instability

- Comparisons of innovation systems;
- Path dependency and context dependency;
- Innovation opportunities and obstacles;
- Disrupted development and innovation;
- Innovation as a source for new growth.

The organising committee has received 121 abstracts, in total (but a couple of these may have been submitted more than once), some people have also promised to upload theirs soon.

These abstracts have been submitted to the following sessions:

The Present Crisis and Instability and Reactions to them 16

Comparing Comparative Comparisons 3  
Global Horizons of Comparative Studies 9  
Comparative Perspectives of Development 14

Comparative Studies of Institutional Adjustment 10  
Comparative Business Studies 21  
Comparative Demographics and Studies of the Labour Market 13  
Public Policy and Finance and Crisis Management 11  
Innovation Systems in the Era of Instability 8  
Other research theme/ not selected 12  
Panel: Comparing Current Developments in the Global Automotive Industry 4

In addition, the committee has also received five other panel proposals.



**Special Issue of Elsevier's *Economic Systems* (March 2011)  
Call for Papers**

**Variety and quality of trade in development and transition**

Contributions are invited on all quality and variety aspects of trade, their determinants and effects, focusing – but not necessarily exclusively so – on developing and transition economies' experience.

In particular, both theoretical and empirical papers that address the following non-exhaustive list of topics are encouraged:

- Measurement of product quality and/or variety
- New versus disappearing goods
- Product quality and the Linder hypothesis
- Within and across product competition
- The geographic spread of trade
- Determinants of extensive versus intensive margins in trade
- Firm heterogeneity and trade
- Growth implications of product quality and/or variety

Empirical papers may analyse disaggregated macro trade data or micro data.

*Submission Procedure*

Please submit your manuscript by 30<sup>th</sup> April 2010. Submission should be made electronically to <http://ees.elsevier.com/ecosys/>

Please ensure that the manuscript conforms to the style guide of *Economic Systems*:

[http://www.elsevier.com/wps/find/journaldescription.cws\\_home/621171/authorinstructions](http://www.elsevier.com/wps/find/journaldescription.cws_home/621171/authorinstructions)

All papers will be subject to the standard refereeing procedure, as described at:

[http://www.elsevier.com/wps/find/journalrelatedinfo.cws\\_home/621171/preface1](http://www.elsevier.com/wps/find/journalrelatedinfo.cws_home/621171/preface1)





## AISSEC WORKSHOP

# COMPARING INEQUALITIES

ASSISI (Italy), 22-23 June 2010

### Call for Papers

The Workshop is organised by the Italian Association for the Study of Comparative Economic Systems (AISSEC), with the support of the University of Perugia (Department of Economics, Finance and Statistics, Faculty of Political Sciences and Faculty of Economics), the European Association for Comparative Economic Studies (EACES) and the Italian Association of Labour Economists (AIEL).

The workshop aims at having empirical and methodological contributions on economic and social inequality under a comparative perspective. The workshop is organised into *two sessions*, dedicated to themes of crucial importance in present economic and policy debates. Each session, in addition to an invited keynote speaker, will consist of four/five papers selected by the Scientific Committee.

The *first session* focuses on the *impact on economic and social inequalities produced by the different patterns of transition implemented in post-socialist countries*. The session will be opened by *Branko Milanovic* (World Bank) as keynote speaker. Although this topic has been treated in the literature, recent contributions have provided new insights and approaches, especially on the methodological and empirical ground. Submitted papers should have an applied approach and provide original evidence on the relationships between transition and inequality from a comparative perspective.

The *second session*, with *Daniele Checchi* (University of Milan) as keynote speaker, is dedicated to *the effects of labour market institutional settings on wage and income inequality*. Labour markets have undergone remarkable transformations during the last two decades, and policy makers have implemented various patterns of reform in order to improve their performance. Submitted papers are expected to highlight, preferably on the empirical ground, the effects produced by labour market institutional differences and evolutions on wages and income distribution.

#### Submissions and deadlines

Authors are invited to submit a full paper by 30 March 2010 to Cristiano Perugini ([perugini@unipg.it](mailto:perugini@unipg.it)). Submitted papers are subject to a review process. Decisions about acceptance of papers will be made by 15 April 2010.

#### Fees

There is no submission or registration fee for authors of accepted papers. The registration fee for other participants is 60 euros and includes refreshments and the dinner on Tuesday evening. The fee is reduced to 40 euros for young scholars (less than 35 years old) and AISSEC, EACES and AIEL members. Organisers are not able to compensate the authors of accepted papers for travel and accommodation costs, but will offer them refreshments and the Thursday dinner. However, authors of accepted papers younger than 35 years may apply for partial refund of travel and accommodation expenses.

#### Scientific Committee

Milica Uvalic (University of Perugia, AISSEC President), Jens Holscher (University of Brighton, EACES President), Floro Ernesto Caroleo (University of Naples "Parthenope", AIEL President), Alessia Amighini (University of Eastern Piedmont), David Aristei (University of Perugia), Sergio Bruni (University of Calabria), Elisabetta Croci Angelini (University of Macerata), Mirella Damiani (University of Perugia), Augusto Ninni (University of Parma), Cristiano Perugini (University of Perugia), Fabrizio Pompei (University of Perugia), Donatella Saccone (University of Turin), Marina Schenkel (University of Udine), Fabio Sdogati (Polytechnical University of Milan), Susan Senior Nello (University of Siena).

## 3. FORTHCOMING CONFERENCES, WORKSHOPS AND SEMINARS

## Summary

3.1	<b>EACES Workshop on Comparative Empirical Studies: What Can we Learn for Transition and Developing Countries?</b>	<b>Higher School of Economics, Moscow</b>	<b>7- 8 April 2010<sup>+</sup></b>
3.2	<b>Workshop on South-Eastern Europe</b>	<b>Dubrovnik</b>	<b>May 2010</b>
3.3	<b>International Conference: China and the Global Crisis, Two Years on a Comparison with the European Union</b>	<b>Hong Kong Baptist University</b>	<b>3-4 June 2010<sup>++</sup></b>
3.4	<b>Cambridge Workshop on Elites and the Formation of Political Identity in Post Soviet Space</b>	<b>University of Cambridge</b>	<b>11 June 2010<sup>+++</sup></b>
3.5	<b>AISSEC Workshop: Comparing Inequalities</b>	<b>ASSISI, Italy</b>	<b>22-23 June 2010</b>
3.6	<b>EACES Bi-annual Conference: Comparing Responses To Global Instability</b>	<b>FEBA, University of Tartu (Estonia)</b>	<b>26-28 August, 2010<sup>++++</sup></b>
3.7	<b>Centre for Comparative Economics Seminar Series at 16 Taviton Street, Room 432, University College London</b>	<b>London (Great Britain)</b>	<b>October 2009 – March 2010 (Tuesday 17:00-18:30)</b>
3.8	<b>International Summer Academy</b>	<b>Bavaria, Germany</b>	<b>14-16 July 2010<sup>+++++</sup></b>
3.9	<b>Doctoral Summer School</b>	<b>FEBA, University of Tartu (Estonia)</b>	<b>26-29 July 2010<sup>+++++</sup></b>

+ Section SA EACES workshop 'Comparative empirical studies: what can we learn for transition and developing countries?'

Chairperson – A.A. Yakovlev , O.A. Demidova  
(HSE) April 7, 2010

17:00 - 19:30 Auditorium - to be specified

**Honorary Paper SA-08 Joseph P.H. Fan (Chinese University in Hong Kong)**

*Institutions and Organizational Structure: the Case of State-Owned Corporate Pyramids*

Chairperson – A.A. Yakovlev (HSE)

**Joseph Fan** is a Professor at the School of Accountancy and the Department of Finance, Chinese University of Hong Kong (CUHK). He received his Ph.D. degree in finance at the University of Pittsburgh in 1996. Before joining CUHK in September 2004, he was in the faculty at the Hong Kong University of Science & Technology (1997-2004) and the University of Hong Kong (1996-1997). His main research and teaching areas are corporate governance, corporate finance, and organisational economics. He is particularly interested in researching on how institutional factors interact with accounting, finance, and governance decisions of firms. He has published his works in world top international academic journals including the Journal of Accounting and Economics, Journal of Accounting Research, Journal of Business, Journal of Corporate Finance, Journal of Finance, and Journal of Financial Economics. His corporate governance research has been featured by various business press including The Economist, the Asian Wall Street Journal, the South China Morning Post, and the 21st Century Economic Report. His current research project includes the succession of family firms in East Asia, and the roles of public sector governance in corporate finance, organisation, and governance in China. Professor Fan has consulting activities with the World Bank, OECD, and Asian Development Bank. He is an associate editor of several academic journals including Journal of Corporate Finance and Pacific-Basin Finance Journal. He is a member of Asian Finance Association and American Finance Association.

April 8, 2010

10:00 – 11:30 Auditorium - to be specified

**Session SA-09 EACES session 1** Chairperson – **T.G. Dolgopyatova** (HSE)

**L. Solanko** (BOFIT), **W. Pyle**

*Who favors freer markets? The composition and interests of Russia's regional business lobbies*

**D. Rossignoli** (Università Cattolica del Sacro Cuore di Milano)

*Democracy, institutions and growth. The case of Eastern European Former Communist countries (1990-2006)*

**K. Szczygielski** (Warsaw School of Economics)

*Diminishing Innovation Returns to National Technological Capabilities? Evidence from Western and Eastern European Countries*

**Abel Reyna Rivera** (University of Canterbury)

*A comparative study of Central Eastern European Countries' export performance using disaggregate data. A constant market share analysis.*

Discussant – **A.V. Govorun** (HSE)

**April 8, 2010**

12:00 – 13:30 Auditorium - to be specified

**Session SA-10 EACES session 2** Chairperson – **O.A. Demidova** (HSE)

**G. Antal, A. Telegdy** (Hungarian Academy of Sciences), **J. Earle** (Central European University)

*FDI and Wages: Evidence from Linked Employer-Employee Data in Hungary, 1986-2005*

**D. Kokorev**(HSE)

*Retail IPO in emerging markets*

**U. Aliev** (Leeds University )

*Wage determination in oligopsonistic labour markets: evidence from Russia and Central Asia*

**M. Kokoreva** (HSE), **I. Ivashkovskaya, N. Simakina**

*Do Firms Move towards Target Capital Structure? Empirical Analysis of Dynamic Trade-Off Theory's Application for BRIC Companies*

Discussant – **E. Nazrullaeva** (HSE)

**++ [Proposal for an International Conference](#)**

**[CHINA AND THE GLOBAL CRISIS, TWO YEARS ON  
A COMPARISON WITH THE EUROPEAN UNION](#)**

**Organisers:**

- *Jean-Pierre Cabestan, Professor & Head, Department of Government and International Studies, Hong Kong Baptist University,*

- *Jean-François Di Meglio, Director, Asiacentre, Paris*

- *Jean-François Huchet, Director, French Centre for Research on Contemporary China, Hong Kong, and*

- *Xavier Richet, Jean Monnet Chair, Visiting Scholar, Department of Government and International Studies, Hong Kong Baptist University & Professor, University Sorbonne nouvelle, Paris.*

**Date : 3-4 June 2010**

**Venue: Hong Kong Baptist University, Kowloon Tong, Hong Kong**

**Potential Financial Supporters:**

- Hong Kong Baptist University
- Asiacentre, Paris
- French Centre for Research on Contemporary China, Hong Kong
- French Consulate in Hong Kong and Macau
- The European Association for Comparative Economic Studies, UK
- The CEMAFI, Nice-Sophia Antipolis University, France
- The European Studies Centre, Wuhan University, China
- European Commission Office in Hong Kong
- BNP-Paribas, Hong Kong

**Aims and Objectives:**

While the violent tremors of the global financial crisis seem now to dissipate, and as dust has started settling, it is time to revisit the 2007-2008 events, look back at the changes in the global and financial system brought by the crisis and assess the new status acquired by China.

Simultaneously, in order to better comprehend China's responses, it is appropriate to compare them with what other economies or group of economies have done to deal with the global financial crisis. In this conference, we have chosen to compare China with the European Union because this exercise has not attracted as much attention as the China-United States comparison. While the fever around the G2 mirage remains pretty high, it seems more appropriate to measure and forecast the future role played by China in the global financial system in view of the EU's, the world largest economic entity and another key member of the G20 group that has attempted since late 2008 to coordinate the major economies' responses to this new global financial crisis.

The conference ambitions to address the following issues:

- Outcomes and efficiency of the "stimulus package" to support a sustainable economic recovery;
- Switching from the export-led growth strategy to a demand-led growth model, a transition accompanied by a gradual financial liberalisation;
- "Clusterisation" of the main regional economies, with the risks of renewed protectionism;
- "Awakening" of the China domestic market, and its potential role in the Chinese switch to a new model of growth;
- Increasing international role of the Chinese currency, either through steps towards convertibility or through diverted measures designed at broadening its role (bilateral agreements, dealing with HKMA);
- China's regional role, in particular with respect to its dialogue with the new Japanese government and its positioning towards South East Asia; and
- Going global: the growth of Chinese FDI: from "defensive-strategic" investments towards assets and market shares seeking.

Analysing the European Union (EU)'s reactions to the global crisis, its proposed solutions, and its chosen policies brings in a useful comparative dimension to the conference. In many ways, the EU's responses to the global financial crisis have been different from that of China. The EU's high unemployment rate, the segmentation of its own economic space as well as its financial and banking institutions, the large disparities among the European economies, in particular between Western and Eastern European economies, are among the main factors explaining these differences. Nevertheless, solutions have been partly similar: boosting the national economy and production to the detriment of imports, temptation of protectionism and consolidation of the banking system.

The objective of this conference is to bring together university experts and professionals to debate about these themes in a two day conference.

## +++ Elites and the Formation of Political Identity in Post Soviet Space



Managing Economic Transition  
(MET) Network  
Research Seminar Series



European Association for  
Comparative Economic Studies

Under the auspices of the Centre for East European Language Based Area Studies (Ceelbas) a workshop will be organised at Cambridge University on 11 June 2010 in collaboration with the Managing Economic Transition Network (MET) and the European Association for Comparative Economic Studies.

Papers are solicited on the topic of *Elites and the Formation of Identities in Post Soviet Space: Global and Domestic Influences*. Papers should address the ways in which domestic and international or exogenous elites influence the formation of identity (national, international, regional, religious, class and individual) in the countries of post-Soviet space.

The papers should address the ways in which internationalisation of economics and politics interact with domestic interests to shape national and other forms of identity. Paper-givers are encouraged to consider both theoretical approaches and empirical data and to address the tension between domestic and exogenous influences on shaping state and other forms of identity.

The workshop will be held in Cambridge and will include papers on both internal and external influences on personal and state (as well as regional) identity. Here we take into account the role of global/international elites (articulating the interests of global and regional companies and political institutions, diasporas, and civil society associations (e.g. Churches)) in the formation of various types of national and cross-national identities. Please send proposals as soon as possible and before 1 March 2010.

Proposals should include: a one page abstract, your present position (post-graduate, academic staff, research staff, etc), your mail address and email address to David Lane [DSL10@cam.ac.uk](mailto:DSL10@cam.ac.uk).

## +++ Conference fees for the 11th Bi-Annual EACES Conference in Tartu (Estonia), August 26-28

	For EACES members**	Including EACES one- year membership fee	Including EACES two- year membership fee
Western countries (old EU members and other developed countries)	170 Euro (220 Euro – after July 15th, 2010)	200 Euro (250 Euro – after July 15th, 2010)	220 Euro (270 Euro – after July 15th, 2010)
Junior* fees for Western countries (old EU members and other developed countries)	150 Euro (190 Euro – after July 15th, 2010)	170 Euro (210 Euro – after July 15th, 2010)	180 Euro (220 Euro – after July 15th, 2010)
Participants from transition and developing countries (incl. EU members since 2004)	130 Euro (160 Euro – after July 15th, 2010)	150 Euro (180 Euro – after July 15th, 2010)	160 Euro (190 Euro – after July 15th, 2010)
Junior* fees for participants from transition and developing countries (incl. EU members since 2004)	120 Euro (140 Euro – after July 15th, 2010)	135 Euro (155 Euro – after July 15th, 2010)	140 Euro (160 Euro – after July 15th, 2010)

\* up to 32 years

\*\* EACES members who have already paid membership fee separately

For details, please follow the weblink <http://www.mtk.ut.ee/eaces2010>



(Tartu University)

### Keynote Speech

WLADIMIR ANDREFF - Emeritus Professor at the University Paris 1 Panthéon Sorbonne will deliver a Keynote speech on **"A new area for comparative economics: Competition and regulation in North American versus European professional team sports leagues."**

RICHARD POMFRET – Professor at the University of Adelaide will deliver a keynote lecture on **"Constructing Market-based Economies in Central Asia: A Natural Experiment?"**

### Tartu - city of good thoughts

Tartu, with its population of 101,246 (Population Census data from 2000) in an area of 38.8 square kilometres, is the second largest city of Estonia. Tartu, lying 185 kilometres south of Tallinn, is also the centre of Southern Estonia. The Emajõgi River, which connects the two largest lakes of Estonia, flows for the length of 10 kilometres within the city limits and adds colour to the city. The first written records of Tartu dates back to 1030.

### The University of Tartu

The University of Tartu was founded in 1632 by the Swedish king Gustavus Adolphus. It was initially called *Academia Dorpatensis*. The preparations for creating a university in Tartu (then Dorpat) were made by Johan Skytte, governor general of Livonia. *Academia Dorpatensis*, following the model of the University of Uppsala in Sweden, was intended to promote research and advanced learning in a wide variety of disciplines. The University of Tartu (UT) has continued to adhere to this approach throughout the centuries, and today remains the only classical university in Estonia. Research at UT focuses on subjects as diverse as medicine and philosophy, genetics and computer science. UT is Estonia's leading centre of research and training. It preserves the culture of the Estonian people and spearheads the country's reputation in research and provision of higher education. As Estonia's national university, UT stresses the importance of international co-operation and partnerships with reputed research universities all over the world. The robust research potential of the university is evidenced by the fact that it is the only Baltic university that has been invited to join the Coimbra Group, a prestigious club of renowned research universities. UT includes nine faculties, five colleges and several regional development units, of which the latter two are situated in different parts of Estonia. To support and develop the professional competence of its students and academic staff, the university has entered into bilateral co-operation agreements with 48 partner institutions in 19 countries.

### The Faculty of Economics and Business Administration

The University of Tartu has long traditions of teaching economics, dating back to the times of Academia Gustaviana. Since 1676 a professor of history, besides political and administrative issues, had to lecture on economics as well, while the task of a professor of mathematics was also to teach accounting. In 1920 an independent sub-unit – the Department of Trade -- was founded in the Faculty of Law. The

independent Faculty of Economics commenced work on first January 1938. After World War II the Soviet system closed the Faculty, but in 1968 the independent Faculty of Economics was re-established. In 2008 Faculty had in total 1378 students (741 bachelor students, 574 master's students, and 53 doctoral students). The current structure comprises Institute of Economics, Institute of Business Administration, Centre of Entrepreneurship, and Dean's Office. There are nine chairs, four in the field of economics (economic theory, economic policy, economic modelling, public and international economy) and five in the field of business administration (management, marketing, finance, accounting, international business and innovation). Main areas of research in the Institute of Economics are labour market flexibility, industrial relations, effect of tax and social security system on labour supply, education economics, and regional convergence and Baltic Sea regional integration. Business research focuses on human resource management and organizational behaviour, internationalization of the companies, effect of direct foreign investment on the competitiveness of economies, entrepreneurship and innovation in knowledge-intensive fields, accounting systems in public sector institutions, risk management in the financial sector, and effect of income tax legislation on the finance and dividend practices.

#### ++++ International Summer Academy

In association with the Akademie für Politische Bildung in Tutzing (on the banks of the lake Starnberg in Bavaria) and in collaboration with EACES, the Osteuropa-Institut Regensburg will hold an "International Summer Academy" as platform for researchers pursuing doctoral or further advanced research, 14-16 July 2010 for the second time. In 2009 they had a nice programme on "Monetary Policy in Central and Eastern Europe". Impressions can be found here: <http://www.osteuropa-institut.de/summer-academy-2009.html>. This year the general theme will be "Openness and growth - Lessons from transition and development." Please contact Wolfgang Quaisser [quaisser@osteuropa-institut.de](mailto:quaisser@osteuropa-institut.de) for further details.

#### +++++ Doctoral Summer School

University of Tartu Faculty of Economics and Business Administration is organising 12th Doctoral Summer School 26-29 July 2010. Participants are doctoral students and faculty members from Estonia and abroad. The school consists of keynote speakers presentations and doctoral tutorials plus social activities. The working language is English. All participants' accommodation, meals and local transportation from Tallinn to summer school will be covered by organisers. Limited number of applicants could be accepted. Please contact as soon as possible with doctoral school project manager Dorel Tamm -- E-mail: [dorel.tamm@mtk.ut.ee](mailto:dorel.tamm@mtk.ut.ee) or call +372 7376367.



## 4. CALL FOR THE APPLICATIONS TO SCHOLARSHIPS

### 4.1 [HEN-UK] Research (Doctorate) Student Positions at Middlesex University, London

There are research (doctorate) student positions at Middlesex University, London. We would like to attract good applications from heterodox students. The deadline of application is April 02, 2010. Details are available at: <http://www.mdx.ac.uk/research/applications/fees/bs2010/>

**Contact:**

Ozlem Onaran  
Middlesex University  
Department of Economics and Statistics  
The Burroughs, London NW4 4BT, UK  
Phone: +44 20 8411 5956

### 4.2 Impact Scholarship at University College London

Applications are invited for a three-year MPhil/PhD UCL Impact Scholarship to conduct research on Russian legal cases in foreign courts under the supervision of Professor Alena Ledeneva at the School of Slavonic and East European Studies, starting in September 2010.

The scholarship will provide financial support equivalent to no less than 75% of the value of a standard UK Research Council studentship (which in 2009-10 provided Tuition Fee £3,390 and annual subsistence of £15,290). Additional sponsorship of £5,000 will be provided by the EU-Russia Centre for the first year of this award, with a possibility of renewal in second and third years.

The research may involve consideration of extradition requests by the Russian Federation in the UK and other European states and/or analysis of the workings of European commercial courts and commercial cases that involve companies with the Russian state as a majority shareholder. Proposals should be formulated in consultation with Professor Ledeneva at [a.ledeneva@ucl.ac.uk](mailto:a.ledeneva@ucl.ac.uk).

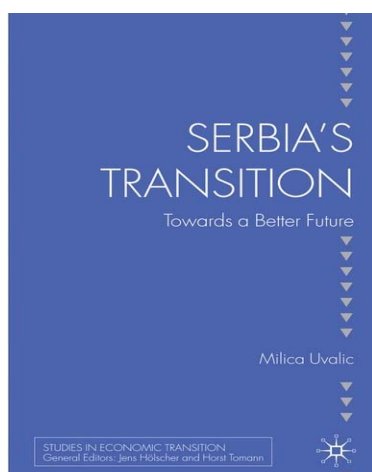
The selected PhD student will add to the existing expertise on corporate governance and anti-corruption at the department of Social Sciences at SSEES, UCL; contribute to teaching in this area; and benefit from a possible internship with EU-Russia think tank. Those wishing to apply for the Scholarship must also apply to UCL Graduate School for admission to the MPhil/PhD programme. See: <http://www.ssees.ucl.ac.uk/prospect/gradrsch.htm#application>

This application will then be forwarded to SSEES. The deadline for receipt at SSEES both of a copy of the admission application and of the proposal for the Impact Scholarship is 1 May 2010.

## 5. NEW BOOK ARRIVAL AND OTHER PUBLICATIONS

### 5.1 New Books

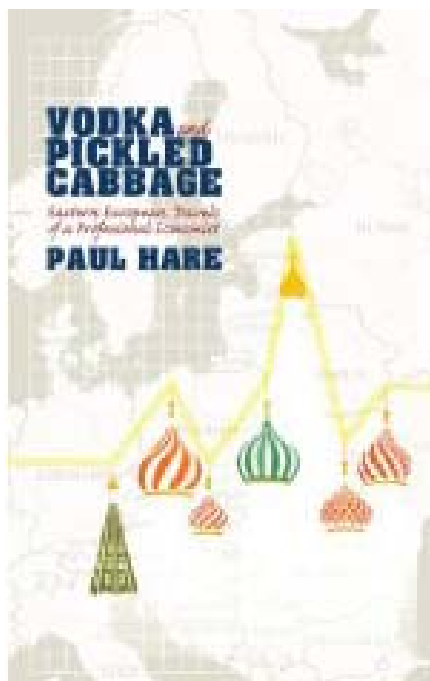
#### Book Authored by Milica Uvalic



The book provides a comprehensive evaluation of the achievements and failures of the transition to a market economy in Serbia, and explains why the process has been more complex than in other parts of the former communist world and in many ways unique. Milica Uvalic analyses 20 years of economic transition in Serbia. Starting from Serbia's favorable initial conditions in 1989 while still part of Yugoslavia, it proceeds to discuss the difficult 1990s characterized by high political and economic instability, international isolation due to wars and sanctions, and lack of fundamental economic reforms. The post-2001 achievements and failures of the radically new course in transition taken after the end of the Milosevic regime are evaluated in great detail, including macroeconomic performance, institutional reforms, integration with the European Union, and the impact of the 2008-09 global economic crises. It is essential reading for all interested in the economics of transition.

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Preface  
 Acknowledgements  
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 Serbia's 2000 'Velvet' Revolution and its Aftermath  
 The First Year of Radical Economic Reforms  
 Serbia's 2000-8 Achievements and Failures  
 Integrating Serbia into the European Union  
 Integrating Serbia with other countries in Southeast Europe  
 Remaining Challenges: Longer-term Constraints on Growth  
 Conclusions  
 Referentes

**Book Authored by Paul Hare**

For many decades, Eastern Europe and the former Soviet Union lived under communist rule, their economies governed by central planning. Suddenly the Berlin Wall was opened in 1989, the Iron Curtain was torn down; the communist system collapsed and soon the whole region was in a ferment, politically and economically. What happened to industry and businesses in the post-communist era? The travails of transition economics is Professor Hare's chosen subject in this highly informative and delightfully readable economic odyssey. His travels take him all over, from Vorkuta in Northern Russia to Almaty in Kazakhstan and Chisinau in Moldova. In Budapest, St Petersburg and Moscow, we are on more familiar ground: dimly lit hotels, vodka and pickled cabbage, rationed toilet paper and pickpockets. . . but there are wonderful moments, too, of international hospitality and close encounters of a reconstructionist kind (a banya is great at disinhibiting). Professor Hare's analysis of the emerging market-type economies of the former Soviet bloc, their accession to the EU and the prospects for the CIS countries is superb. An apostle of change, he also explains for the layperson what economists actually do. With a sly dig at academic dirigisme, he unmasks with a deft touch a science which is as protean as the political system it upholds. Here is an

academic text with a human face.

*Paul Hare has been Professor of Economics at Heriot-Watt University, Edinburgh, since 1985. He has researched, travelled in and written about Eastern Europe and the former Soviet Union for nearly four decades, and wrote the present book to bring this fascinating region to a wider audience.*

**5.2 Other Publications of EACES Members**

**Jens Hölscher and Marcello Signorelli acted as guest editors of a symposium forthcoming in Economic Systems (2010, Vol. 34, issue 3) on "China and India", which includes the following papers:**

Jens Hölscher, Enrico Marelli, and Marcello Signorelli: China and India in the global economy.

Misbah T. Choudhry and J. Paul Elhorst: demographic transition and economic growth in China, India and Pakistan

Yannick Binneaux: Renminbi's misalignment: a meta-analysis.

Chiara Franco and Subash Sasidharan: MNEs, technological efforts and channels of export spillover: an analysis of Indian manufacturing industries.

Joanna Gravier-Rymaszewska, Joanna Tyrowicz, and Jacek Kochanowicz: intra-provincial inequalities and economic growth in China.

**5.3 Journal Information****FROM EDITOR'S COLUMN (ECONOMIC SYSTEMS)**

The quarterly journal Economic Systems, published by Elsevier for the Osteuropa-Institut Regensburg in collaboration with EACES, is the successor publication to the annual Jahrbuch der Wirtschaft Osteuropas, one of the very first periodicals in the field of comparative economics.

As you may know, Economic Systems - despite its standing in the profession - is so far not among the journals listed by the ISI (the Institute for Scientific Information, now Thomson Scientific), which means

we are not able to report an impact factor. Together with our publisher Elsevier, we are currently making an effort to change this.

Where we stand: in terms of Elsevier's Scopus database, our 2008 impact of 0.755 is about that of the median economics journal listed on both Scopus and ISI (according to Bart Verspagen, "A short note on impact factors in economics," September 2008; <http://www.verspagen.nl/ImpactFactors.pdf>).

What we are doing to increase our impact on the field:

1. We have broadened the aims and scope of our journal.
2. We regularly feature special issues and policy relevant symposia.
3. We have started to regularly feature survey articles.

We would be very happy if you may perhaps more actively take Economic Systems output into your own research and document this by citing Economic Systems articles: in fact, we are quite confident about the citation impact of our recent and forthcoming volumes.

In this respect, please have a look at the attached recent and forthcoming contents of our journal (there's of course more at our Elsevier site <http://www.sciencedirect.com/science/journal/09393625>) to judge whether we are going the right direction. In case you think we are, please feel free to recommend us for inclusion in ISI by going to their website: <http://science.thomsonreuters.com/mjl/selection/>

Of course, any feedback will be appreciated.

Richard Frensch, Managing Editor, Economic Systems  
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Ali M. Kutun, Co-Editor, Economic Systems  
akutan@siue.edu

#### **Forthcoming in Vols. 34 and 35 (2010 and 2011)**

##### **Economic Systems, 34 (1) / March 2010**

##### **Special Issue: Future Of Capitalism: Is It Failing?**

Ali M. Kutun: Introduction.

Frederic L. Pryor: Capitalism and freedom?

Marek Dabrowski: The global financial crisis: lessons for European integration.

Matteo Migheli: Supporting the free and competitive market in China and India: differences and evolution over time.

Richard Pomfret: The financial sector and the future of capitalism.

Zuzana Brixiova, Laura Vartia, and Andreas Woergoetter: Capital inflows and the boom-bust cycle: the case of Estonia.

Sel Dibooglu and Turalay Kenc: The 2007–9 financial crisis, global imbalances and capital flows: implications for reform.

##### **Economic Systems, 34 (2) / June 2010 and beyond: accepted papers**

Hengyun Ma, Les Oxley, and John Gibson: China's energy economy: a survey of the literature.

Jarko Fidrmuc and Christa Hainz: Default rates in the loan market for SMEs: evidence from Slovakia

Lucjan Orlowski: Monetary policy rules for convergence to the euro.

Kazuhiko Mikami: Capital procurement of a consumer cooperative: role of the membership market.

David Barlow: How did structural reform influence inflation in transition economies.

Martin Melecky and Ales Melecky: From inflation to exchange rate targeting: estimating the stabilization effects for a small open economy.

Jose Eduardo Gomez Gonzalez and Andres F Garcia Suaza: The competing risks of acquiring and being acquired: evidence from Colombia's financial sector.

Richard Lotspeich, Xianfeng Huang, and Ping Li: Economic growth and multi-tasking by state-owned enterprises: an analytic framework and empirical study based on Chinese provincial data.

Mathilde Maurel: Inter- and intra-industry linkages as a determinant of FDI in central and eastern Europe.

Martin T. Bohl, Christiane Goodfellow, and Jędrzej Białkowski: Individual investors surpass their reputation: trading behaviour on the Polish futures market  
Sanjaya Acharya: Potential impacts of the devaluation of Nepalese currency: a general equilibrium approach.  
Ayhan Kose: Capital inflows: macroeconomic implications and policy responses.  
Saul Estrin and Martha Prevezer: a survey on institutions and new firm entry: how and why do entry rates differ. in emerging markets? Susan Linz and Anastasia Semykina: Perceptions of economic insecurity: evidence from Russia.

**Also under preparation:**

**Economic Systems, 34 (3) / September 2010**

**Symposium: Integration of China and India into the world market**

**Economic Systems, 35 (1) / March 2011**

**Special Issue: The variety and quality of trade in development and transition**

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## Editorial:

In this issue of EACES Newsletter 53 (March 2010), we have included extensive information on the forthcoming 11<sup>th</sup> bi-annual conference of EACES going to be organised at the University of Tartu, Estonia, August 26-28, 2010. Also included in this issue are the details regarding the EACES Workshop on Comparative Empirical Studies, Workshop on South-Eastern Europe, International Conference on China and the Global Crisis, Cambridge Workshop on Elites and the Formation of Political Identity in Post Soviet Space, AISSEC Workshop on Comparing Inequalities, and Comparative Economic Seminar Series. These conferences/workshops/seminars will be held during March – August 2010. Section 3 is all about them. It also includes information on International Summer Academy to be held in Bavaria, Germany during the middle of July 2010 and Doctoral Summer School going to be organised at FEBA, University of Tartu, Estonia, during 26-29 July 2010. Furthermore, the Newsletter sheds light on new books recently published by the EACES members. They are *Serbia's Transition* authored by Milica Uvalic and published by Palgrave Macmillan; and the second book is on *Vodka Pickled Cabbage* authored by Paul Hare. The latter includes the author's travel experiences in Eastern Europe in addition to economic transformation of these economies.



The call for papers to the special issue of Economic Systems has been included in this issue. Jens Holscher and Marcello Signorelli are acting as the guest editors to this special issue (Volume 34 Issue 3). Moreover, information by the journal editor regarding the effort to include it in Thompson Scientific has also been included in Section 5 of this newsletter. The editor would like to accommodate the publications and other achievements of the EACES members in the Newsletter in a regular basis. The submissions are requested to deliver at:

Dr. Sanjaya Acharya  
Reader in Economics  
Saraswati Campus  
Tribhuvan University  
Kathmandu 29, Nepal  
E-mail: sanjaya\_acharya@hotmail.com

Members are invited to send or update their own details (CVs, publications etc.) and any other relevant information.

Information may be sent directly to **Prof. Horst Brezinski:**

[Horst.Brezinski@vwl.tu-freiberg.de](mailto:Horst.Brezinski@vwl.tu-freiberg.de)

EJCE (The European Journal of Comparative Economics) and ECONOMIC SYSTEMS (A Quarterly Journal published for the Osteuropa-Institut München in collaboration with EACES) are the journals associated with EACES.

Please follow the link: <http://www.eaces.net/public.html>.