

Existing Statutes 24 August 2008

Article 1. Name and Location

a. The Association is named:
European Association for Comparative Economic Studies (E.A.C.E.S.) e.V.

Article 2. Purpose of the Association

The Association exclusively and directly aims at benevolent purposes in the sense of the paragraph 'tax favored purposes' of the German tax law.

The general purpose of the Association is to initiate and co-ordinate international collaboration designed to assist the advancement of theoretical and applied knowledge in the field of comparative economic studies in Europe and elsewhere. Its aims are purely scientific.

The principal interests of the association are the theoretical analysis in the field and the comparative study of real economic systems. The areas concerned are the economies of East and West, North and South, as well as the economic interactions among systems and among regional areas, such as the EU.

The Association is envisaged as a broadly based organization in which all schools of analysis will exchange views and ideas on current and prospective research.

The Association will organize international conferences and workshops, promote the study and application of comparative economics and related subjects, form working groups to further research on particular topics, cooperate with other international groups, such as the International Economic Association, concerned with this and similar fields of research and facilitate translations and publications.

Article 3. Fiscal Year

The fiscal year is the calendar year.

Article 4. Membership

a. Each individual person and institutional body can become a member of the Association. The Managing Board decides on the applications.

b. Membership expires by withdrawal, death or exclusion. The announcement of withdrawal of a member will come into effect at the end of the current fiscal year and has to be declared in writing to the Executive Committee by December 1. The obligation to pay membership fees ends in any case at the end of the current fiscal year.

c. Members who have failed to pay membership fees for two consecutive years will be suspended and may be excluded. The Executive Committee decides on the exclusion of members.

d. The Association is not responsible for actions of its members and their consequences.

Article 5. Membership Fees

a. Membership fees will be determined by the General Assembly.

b. Surpluses can be used only for purposes consistent with the Statute. Members cannot receive part of the surplus and they cannot receive any other donations or reimbursement from the resources of the Association, neither during the life of the Association nor upon its dissolution.

c. No member may be favoured by administrative expenditures inconsistent with the purpose of the Association. Members cannot under any circumstances be paid for services rendered to the Association.

Article 6. Organs of the Association

a. The Executive Committee and the General Assembly of the members are the organs of the Association. Unless specified differently, their decisions are taken with the vote of the simple majority of the members present.

b. Each individual and institutional member has right to one vote in the General Assembly. Only individual members have both active and passive voting rights. Institutional members have only right to one active vote.

Article 7. Officers of the Association

a. "The Executive Committee consists of the officers of the Association. Members are elected by the General Assembly for two years; re-election is possible. The Committee meets at least once a year. The quorum for meetings of the Executive Committee is 5 persons, including the Managing Board."

b. "Nominations for elections to the Executive Committee can be put forward with a short CV either by the Executive Committee, or by any individual member and seconded by another member. Nomination of candidates must be made at least one month before the meeting of the General Assembly by notification to the secretary. The list of nominees including their short CVs will be circulated to members by the secretary in advance of the General Assembly.

The Executive Committee nominates candidates for the Managing Board (President, Vice-President, Treasurer, Secretary) to the General Assembly. Nominations for these posts can also be made by any members of the Association according to procedures outlined above."

c. The Executive Committee is responsible for the management and administration of the Association. It functions on an honorary basis.

d. Within the Executive Committee exists a Managing Board, which consists of the following:

1. President
2. Vice-president
3. Secretary
4. Treasurer

Secretary and Treasurer can be the same person. The Executive Committee consists of 13 officers, including the members of the Managing Board.

e. According to the provisions of [section] 26 BGB (German Civil Code) the members of the Managing Board represent the Executive Committee. Two members of the Managing Board are authorized and are obliged to represent the Association in legal, judicial and extrajudicial affairs. One of these persons has to be the President or any other officer of the association appointed by the president.

f. A simple absolute majority of the members present at the General Assembly is needed to elect the Managing Board. The relative majority of votes is sufficient to elect the other officers.

g. The President will call meetings of the Managing Board or the Executive Committee when necessary or when three members of the Executive Committee request a meeting of this board. The meetings are chaired by the President or, in his/her absence, by the Vice-president or any other member of the Executive Committee designated by the President. In the absence of the Secretary another member of the Executive Committee will be assigned this task.

h. There must be written notification (including the agenda) for meetings of the Executive Committee to be sent at least four weeks in advance. Each officially announced meeting of the Executive Committee can take decisions regardless of the number of members present at that meeting. In case of tie votes the vote of the President decides, in case of his absence that of the chairperson of that meeting.

i. The Secretary shall take minutes at each meeting of the Executive Committee, to be signed by the President and the Secretary on their substitutes. Decisions of the Executive Committee have to be written word for word in the minutes. They have to be approved at the next meeting.

j. The Treasurer shall be responsible for supervising the receipt and disbursement of money on behalf of the Association, and for the preparation of an annual statement of accounts and estimates of future expenditures to be submitted for approval by the Executive Committee.

j. If a member of the Executive Committee retires during the period of office, the Executive Committee can designate a substitute for the rest of the period of the office, taking into consideration the results of the previous elections.

k. The dismissal of a member of the Executive Committee is possible only for extraordinarily important reasons. Only extraordinary General Assembly can decide on this.

Article 8. General Assembly

a. An ordinary General Assembly will take place at least every two fiscal years. The Executive Committee will determine the agenda.

b. The President or his/her substitute as stated in Art. 7 [[section]] g. in agreement with the majority of the Executive Committee calls and presides over meetings of the General Assembly (ordinary and extraordinary). Extraordinary meetings of the General Assembly must be called if at least one fourth of the members or two thirds of the Executive Committee request this in writing and specify the reasons.

c. Calls for General Assemblies must be in writing and sent four weeks before the date called on, specifying the location and the agenda. The Secretary must make a written report on the proceedings of the General Assembly. Properly called general assemblies can make decisions regardless of the number of members present. Changes of the statute require a qualified majority of two third of the members present.

d. The Executive Committee is obliged to give a report on its activities to the General Assembly.

Article 9. Elections

a. President, Vice-President, Treasurer and Secretary are elected on separate ballot papers, by simple majority of members present at the General Assembly.

b. Other officers of the Executive Committee are elected on a single ballot paper. In the order of votes, candidates enter the Executive Committee until the new Committee, excluding the President, Vice-President, Treasurer, and Secretary, consists of nine members.

Article 10. Dissolution of the Association

a. Only an extraordinary General Assembly can decide on the dissolution of the Association. This decision requires a three fourth majority of the members present at that meeting.

b. In case of dissolution of the Association its assets will be used directly and only for scientific or charitable purposes, if possible in accordance with the Association's purposes. Decisions on the specific utilization of the assets are taken by one representative of the Technical University of Freiberg, one of the town of Freiberg, and two members of the Association designated by the dissolving General Assembly.